

Creative Ways to Give... and Receive

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Do you wish that you could do more to help Sacred Heart? What if I told you about some creative ways to help Sacred Heart and your financial situation simultaneously? What if you could help Sacred Heart without writing a check? (Of course, immediate gifts are still welcome!)

These creative ways involve transferring appreciated property to charitable trusts. I find these concepts easier to understand by describing charitable trusts as “buckets.” The fascinating financial aspect of these buckets is the “spigot” that can provide an income stream to the donor or to the charitable organization, depending on how the bucket is structured. The bucket’s remaining “liquid” is distributed to the donor’s beneficiaries or to the charitable organization.

A very abbreviated outline of these techniques follows. To obtain the full version of this article, please call Sacred Heart Foundation (850) 416-4660 or (850) 267-9095.

Charitable Remainder Trusts.

Donors can create a charitable remainder trust (CRT) to benefit

themselves or loved ones first. Generally, this bucket allows an income stream to flow through the spigot to the donor and/or his or her spouse, with the bucket’s remaining liquid poured out to the charitable organization.

Charitable Lead Trusts.

Donors can also create a charitable lead trust (CLT) to benefit loved ones later. The CLT works in the opposite manner of a CRT. In other words, this bucket allows an income stream to flow through the spigot to the charitable organization; then, after the term expires, the bucket’s remaining liquid is poured out to the donor’s beneficiaries.

I hope that this general discussion is useful to you. Please contact me or Mary Beth Thompson at Sacred Heart Foundation, (850) 416-4663, for more specific information. We should all remember that it is more blessed to give than to receive—although receiving from a charitable trust “bucket” is not so bad!



**Sacred Heart Planned Giving
Committee Member**

Because your will or revocable trust doesn't automatically revise itself to meet your ever-changing circumstances, it is necessary to regularly review and update it if needed.

Update in Four Easy Steps

If you think your will or revocable trust needs updating, implement the following steps:

1. Obtain a copy of your current will or revocable trust.
2. Meet with your financial and legal advisors.
3. Discuss changes with our office if they will affect Sacred Heart Foundation.
4. Make the necessary changes.

Why? Because It Feels Right

By Dr. Robert Isom

Very few days go by in which we do not receive a request for some type of charitable-gift. A few organizations are well known to us, but in most cases we have no relationship at all. Giving to the correct organization at the right time is good for everyone involved. Charitable giving is very meaningful and it helps in all kinds of ways, but too many organizations use too much for administration and frills with not enough going to the meat of the problem. We give only to those we know.

Fortunately, our four children have all graduated from college and are self-sufficient. None are wealthy, but all do well without our help. The children will be remembered, but they will not spend their lives waiting for their "inheritance."

As a retired surgeon, I fully understand the need to have a first-class hospital and a staff that practices good medicine. Sacred

Heart is definitely a place we know, and we understand how our giving is used. Like insurance, we want the Hospital to be as good as possible, and we hope we never need it.

Whether you're a full-time or part-time resident, we encourage those who can to give to the best of their ability to Sacred Heart Hospital on the Emerald Coast. Pay a little insurance to ensure the availability of a first-class hospital when in need. There is an old comic strip in which Frank says to Ernest, "He doesn't want to take it with him, but wants it to last till he goes." Be assured that your gift will stay right here and be used correctly. Resident or nonresident, that unexpected need is always a possibility. Having first-class health care available makes the Emerald Coast worry free and enjoyable. We are enjoying being here.



Dr. and Mrs. Robert Isom



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